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MEDIA ADVISORY



Westland Real Estate Group to Invest 50M in Downey Retail

Firestone and Downey Transformed

DOWNEY, CA - Westland Real Estate Group, a real estate investment, development and management firm based in Long Beach, California announced the completion of the first of its planned Downey retail centers. Downey Gateway is a \$10 million open air

retail and restaurant center located at the entrance to Downey's downtown business district.

Tenants in the close to 90 percent occupied center include some of the most interesting new franchises on the market. Pacific Fish Grill, Freshcut Carving Grill, Yogurtland, and Waba Grill to name a few.

"The Downey community is ," said Yanki Greenspan, chief operations officer for Westland Real Estate Group, "Several tenants have mentioned to me that the Gateway location has been one of their best openings yet." John Zander of the DowneyBeat.com concurred, "People are flocking to the new Downey Gateway for the amazing food from our city's newest restaurants. I am constantly hearing comments on how happy people are that there are so many choices all in one location."

The company hosted the community at the official ribbon cutting ceremony and grand opening on April 30th. The event was attended by Downey Mayor Mario Guerra, Brian Saeki, the Director of Community Development, Gilbert Livas, the City Manager, and Councilmen Luis Marques and Roger Brossmer.

"We wanted to reflect the atmosphere of the center itself. The event featured live entertainment, music and giveaways. Several of the restaurants were active participants offering gift cards for raffles and special opening day menu prices.

Downey Gateway covers just over one acre on the intersection of Firestone and Downey. It comprises 4 separate buildings ranging in size from nearly 3,000 sq ft. to over 13,000 sq ft. Two similar projects, covering 2 and 5 acres respectively, are planned for 2015/16 with an anticipated additional investment of approximately \$40 million.

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